

AMENDED IN ASSEMBLY SEPTEMBER 4, 2009

SENATE BILL

No. 82

Introduced by ~~Committee on Budget and Fiscal Review~~ Senator
Hancock
(Coauthor: Senator Pavley)
(Coauthor: Assembly Member Krekorian)

January 20, 2009

~~An act relating to the Budget Act of 2009. An act to add Section 25416.5 to the Public Resources Code, relating to energy.~~

LEGISLATIVE COUNSEL'S DIGEST

SB 82, as amended, ~~Committee on Budget and Fiscal Review Hancock. Budget Act of 2009. Energy conservation: schools.~~

The Energy Conservation Assistance Act of 1979 establishes, until January 1, 2011, the State Energy Conservation Assistance Account, a continuously appropriated account, that is administered by the State Energy Resources Conservation and Development Commission to provide grants and loans to local government and public institutions, including, among others, schools, to maximize energy use savings.

This bill would require the Controller, upon the request of the commission, to establish the Solar School Subaccount in the State Energy Conservation Assistance Account, which would be available for the deposit of funds, including specified federal funds. The bill would require that the moneys in the subaccount, upon appropriation by the Legislature, be used for the purposes of providing loans to schools for energy efficiency projects and for the installation of solar energy systems.

~~This bill would express the intent of the Legislature to enact statutory changes relating to the Budget Act of 2009.~~

Vote: majority. Appropriation: no. Fiscal committee: ~~no~~ yes.
State-mandated local program: no.

The people of the State of California do enact as follows:

1 SECTION 1. Section 25416.5 is added to the Public Resources
2 Code, to read:
3 25416.5. (a) Upon the request of the commission, the
4 Controller shall establish the Solar School Subaccount in the State
5 Energy Conservation Assistance Account. The subaccount
6 established shall be available for the deposit of funds, including,
7 but not limited to, the federal American Recovery and Reinvestment
8 Act of 2009 (Public Law 111-5).
9 (b) Moneys in the subaccount shall, upon appropriation by the
10 Legislature, be used by the commission for loans to schools at an
11 interest rate established pursuant to subdivision (c) for energy
12 efficiency projects and for the installation of solar energy systems
13 pursuant to this chapter.
14 (c) (1) Except as provided in paragraph (2), the interest rate
15 for loans allocated from the subaccount shall be the same as that
16 provided in Section 25415.
17 (2) The interest rate for loans allocated from moneys in the
18 subaccount that are derived from the federal American Recovery
19 and Reinvestment Act of 2009 (Public Law 111-5) shall be 40
20 percent of the interest rate provided in Section 25415.
21 ~~SECTION 1. It is the intent of the Legislature to enact statutory~~
22 ~~changes relating to the Budget Act of 2009.~~